

APPENDIX 7: Budget Position 2024/25 and 2025/26 post Budget Proposals

	2024/25 £000	2025/26 £000
Prior Year Net Revenue Budget	275,474	289,065
Adjustments to the Base Budget	0	0
Flexible use of Capital Receipts	2,600	2,600
Reversal of Use of Reserves	9,886	10,753
Reversal of MRP	4,800	0
Reversal of Transfer to GMCA BR Reserve	28	(94)
Revised Base Position	292,788	302,324
Expenditure Adjustments	0	0
Pay Inflation	10,093	4,772
Contractual Inflation	500	0
Service Inflation	0	1,000
Energy Price Inflation	(1,600)	0
Public Health	918	0
Fees & Charges	(1,000)	(500)
General Demand Pressures - Demographics	2,350	3,500
Impact of National Living Wage Foundation Living Wage commitment	6,236	4,000
Charging Reform	0	1,000
Adult Social Care - Adult Social Care Discharge Fund (BCF)	(1,046)	0
Adult Social Care - Market Sustainability and Improvement Fund	(1,324)	0
Adult Social Care - Market Sustainability and Improvement Fund 2023 24	(958)	0
Additional Pressures	10,000	2,000
Temporay Accommodation	2,162	0
Development Fund / Political Priorities / Commitments	500	1,000
Home to School Transport - Additional Costs	750	250
Capital Charges	1,450	3,500
Investment Income	(1,250)	500
Other	803	2,089
Total Expenditure Adjustments	28,584	23,111
Impact of Levies, the Statutory Charge and Contributions	872	2,634
Total Expenditure	322,244	328,069
Funded By:	0	0
Government Grant	0	0
Business Rates Top Up Grant	(47,496)	(48,378)
Grant in Lieu of Business Rates	(27,581)	(31,069)
Public Health Grant	(341)	0
Improved Better Care Fund Grant	(11,188)	(11,188)
Social Care Support Grant	(27,507)	(30,325)
Adult Social Care Reform	0	(1,000)
Housing Benefit Administration Grant	(748)	(700)
Services Grant	(452)	(350)
Other	(214)	(7)
Total Government Grant Funding	(115,527)	(123,017)
Locally Generated Income	0	0
Retained Business Rates	(56,283)	(55,231)
Council Tax Income - General Purposes	(98,844)	(103,179)
Adult Social Care Precept	(17,311)	(19,800)
Parish Precepts	(350)	(364)
Collection Fund Contribution	(750)	0
Total Locally Generated Income	(173,538)	(178,574)
Total Funding	(289,065)	(301,591)
Budget Reduction Requirement	33,180	26,477
Previously Approved Budget Reductions	(8,800)	(6,321)
Return on Children's Investment	0	(2,186)
2024/25 Proposed Budget Reductions	(11,027)	(4,819)
Total Flexible Use of Capital Receipts	(2,600)	(2,600)
Reserves	0	0
Bus Reform - Approved 2022/23 Budget	0	(1,432)
General Use of Reserves (Approved 2023/24)	(10,753)	0
Total Use of Reserves	(10,753)	(1,432)
Net Gap/Budget Reduction Requirement	0	11,305